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May 9, 1997

TO:

Board of Oil, Gas and Mining

THRU:

Mary Ann Wright, Associate Director

THRU:

D. Wayne Hedberg, Permit Supervisor

FROM:

Anthony A. Gallegos, Senior Reclamation Specialist

RE:

Request for Board Approval, Amount and Form of Replacement Reclamation

Surety, International Uranium (USA) Corporation, Hecla Shaft Mine, M/037/043,

San Juan County, Utah

The Division seeks Board approval of the form and amount of replacement reclamation surety provided by International Uranium (USA) Corporation (IUC) for the Hecla Shaft Mine, located in San Juan County, Utah. IUC is the new owner of several mine sites previously owned by Energy Fuels Nuclear, Inc. The form of surety is a surety bond for the amount of \$177,500. The surety company is National Union Fire Insurance Company of Pittsburgh, Pa. This surety company is listed on the 1996 Federal Register listing of companies holding certificates of authority as acceptable sureties on federal bonds. This operation is an underground uranium mine which involves private and State lands.

Attached for your review are copies of the following documents:

- 1. Summary checklist
- 2. Executive Summary
- 3. Location Map
- 4. Reclamation surety estimate
- 5. Reclamation Contract (Form MR-RC)
- 6. Surety bond (Attachment B MR Form 6)

Thank you for your time and consideration of this request.

Attachments M037043.brd